

Ref: BSE/16-17/17
Date: 24/01/2017

To,
The General Manager,
Department of Corporate Services,
BSE Limited, P. J. Tower,
Dalal Street, Mumbai- 400 001

Sub.: Outcome of the Board Meeting and Submission of Unaudited Financial Results for Quarter ended on 31st December, 2016

Ref.: Script Code- 538788

Dear Sir,

With reference to the captioned subject, the meeting of the Board of Directors of the company held on 24th day of January, 2017 at the registered office of the Company, inter alia considered and approved the unaudited financial results for the quarter ended on 31st December, 2016. In compliance with the provisions of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby have enclosed the above subject with limited review report given by the auditors.

You are requested to take the above on your records and acknowledge the same.

Thanking you.

Yours Faithfully

For Gilada Finance and Investments Limited



Rajgopal Gilada
(Managing Director)
DIN: 00307829

Date: 24/01/2017
Place: Bangalore



VISHNUKANT JAJU & ASSOCIATES

Chartered Accountants

Proprietor :

V.B. JAJU, FCA

SF-3, 2nd Floor, Central Avenue Building,
No. 84, 2nd Main Road,
Palace Guttahalli Circle, Bangalore - 560 003.
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Limited Review Report

To,
The Board of Directors,
Gilada Finance and Investments Limited
#105 R R Takt, 37 Bhoopasandra Main Road,
Bangalore-560094, Karnataka

We have reviewed the accompanying statement of unaudited financial results of **Gilada Finance and Investments Limited** for the period ended on 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

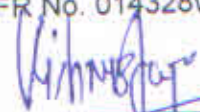
We conducted our review in accordance with the Standard on Review *Engagement (SRE) 2400, Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 18th January, 2017



For VISHNUKANT JAJU & ASSOCIATES
Chartered Accountants
FR No. 014328W


V.B. JAJU
Proprietor
M No.044988

Gilada Finance and Investments Limited

CIN: L65910KA1994PLC015981

Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Sanjay Nagar, Bangalore- 560094

Ph:080-40620000(30 Lines) Fax: 080-40620008, E-mail:md@giladagroup.com, Website: www.gfil.co.in

(Rs. In Lacs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	59.49	59.57	55.36	206.63	198.14
	Total income from Operation	59.49	59.57	55.36	206.63	198.14
2	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchases of Stock-in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and Stock-in-Trade	-	-	-	-	-
	d) Employee benefits expenses	9.91	11.10	9.94	40.23	23.35
	f) Depreciation and amortisation Expenses	0.32	0.38	0.20	1.32	1.12
	Other Expenses	8.06	6.69	7.96	34.32	19.53
	Total Expenses	18.29	18.17	18.10	75.87	44.00
3	Profit/(loss) from operations before other Income, finance costs and Exceptional Items (1-2)	41.20	41.40	37.26	130.76	154.14
4	Other Income	-	-	-	0.47	1.95
5	Profit/(loss) from ordinary activities before finance costs and Exceptional Items (3+4)	41.20	41.40	37.26	131.23	156.09
6	Finance Costs	2.07	2.01	0.67	3.25	4.00
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	39.13	39.39	36.59	127.98	152.09



8	Exceptional Items	-	-	-	5.15	2.34
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	39.13	39.39	36.59	122.83	149.75
10	Tax Expenses					
	a) Current Tax	13.30	11.82	12.44	41.21	49.36
	b) Deferred Tax	-	-	-	-	-
11	Net Profit/(Loss) from ordinary Activities after tax (9-10)	25.83	27.57	24.15	81.62	100.39
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/Loss for the period (11+12)	25.83	27.57	24.15	81.62	100.39
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	351.23	351.23	351.23	351.23	351.23
15	Reserves (excluding revaluation reserves) as per Balance sheet of previous accounting year	711.91	686.08	640.30	628.70	569.82
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.74	0.72	0.69	2.32	2.86
	b) Diluted	0.74	0.72	0.69	2.32	2.86
	Notes					

