

Ref: BSE/15-16/767
Date: 30/05/2016

To,

The General Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Dear Sir,

Sub.: Outcome of Board Meeting and Submission of Audited Financial Results for the quarter and year ended on 31st March, 2016
Ref: Scrip code- 538788

With reference to the captioned subject, the meeting of Board of Directors held on 30th May, 2016 at 11:00 A.M at the registered office at #105 R R Takt, 37 Bhoopasandra Main Road, Sanjay Nagar, Bangalore- 560094 has considered and approved the following matters:

- (i) Disclosure of interest by directors made under section 184(i) of the Companies Act, 2013.
- (ii) Disclosure by Independent Directors made under section 149(7) of the Companies Act, 2013,
- (iii) Considered and approved the Audited Financial Statement with auditor's report for the year ended on 31st March, 2016.

With reference to above captioned subject, please find enclosed herewith the following:

- (i) Audited Financial Results for the year ended on 31st March, 2016,
- (ii) Auditor's report for the year ended on 31st March, 2016,
- (iii) Form- A for auditor report with unmodified opinion,

You are requested to take the above on your records and acknowledge the same.

Thanking you

Yours faithfully

For Gilada Finance and Investments Limited


Rajgopal Gilada
(Managing Directors)
DIN: 00307829
Place: Bangalore
Date: 30/05/2016



Regd. Off:

#105, "R.R. Takt" 37, Bhoopasandra
Main Road, Sanjaynagar, Bangalore - 560 094.
Phone: 080-4062 0000 (30 Lines) Fax: 080-4062 0008
E-mail: md@giladagroup.com | rggilada@gmail.com
Website: www.giladagroup.com

Branch :

#18, Chamber Complex, Super Market,
Gulbarga - 585 101, INDIA
Phone: +91.(0)8472.230491
Fax: +91.(0)8472.25356
Email: skg@giladagroup.com

Gilada Finance and Investments Limited

CIN: L65910KA1994PLC015981

Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Sanjay Nagar, Bangalore- 560094

Ph:080-40620000(30 Lines) Fax: 080-40620008

E-mail:md@giladagroup.com, Website: www.gfil.co.in

(Rs. In Lacs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Un Audited)	(Un audited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	48.75	44.89	44.94	206.63	198.14
	(b) Other Operation Income	9.17	10.51	13.89	0.47	1.55
	Total income from Operation	57.92	55.40	58.83	207.10	200.09
2	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchases of Stock-in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress Stock-in-Trade	-	-	-	-	-
	d) Employee benefits expenses	21.55	15.77	13.12	-	23.35
	f) Depreciation and amortisation Expenses	0.20	0.20	0.26	1.32	1.12
	Other Expenses	-	-	4.69	34.32	19.53
	Total Expenses	21.75	15.97	18.07	35.64	44.00
3	Profit/(loss) from operations before other Income, finance costs and Exceptional Items (1-2)	36.17	39.43	40.76	171.46	156.09
4	Other Income					
5	Profit/(loss) from ordinary activities before finance costs and Exceptional Items (3+4)	36.17	39.43	40.76	171.46	156.09
6	Finance Costs	1.57	0.68	1.54	3.25	4.00
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	34.60	38.75	39.22	168.21	152.09
8	Exceptional Items				5.15	2.34



9	Profit/(Loss) from Ordinary Activities before tax (7+8)	34.60	38.75	39.22	163.06	149.75
10	Tax Expenses					
	a) Current Tax	10.38	11.70	13.18	41.21	49.36
	b) Deferred Tax	-	-	-	-	-
11	Net Profit/(Loss) from ordinary Activities after tax (9-10)	24.22	27.05	26.04	121.85	100.39
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/Loss for the period (11+2)	24.22	27.05	26.04	121.85	100.39
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	351.23	351.23	351.00	351.23	351.23
15	Reserves (excluding revaluation reserves) as per Balance sheet of previous accounting year	852.00	852.00	569.82	628.70	569.82
16	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.69	0.77	0.87	2.32	2.86
	b) Diluted	0.69	0.77	0.87	2.32	2.86
	Notes					
1	The company dealt in shares & stock Brokers, Managers, Registrars, Financial Advisors and Consultants, Investments consultants and Portfolio Management, Merchant Banking Services and other financial services which is the primary reportable segment					
2	Above Audited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30.05.2016					

Place : Bangalore
Date : 30.05.2016

For GILADA INVESTMENT AND FINANCE LTD.

(RA)GOPAL GILADA
Managing Director
DIN : 00307829



Gilada Finance and Investments Limited
Statement of Assets and Liabilities as at 31st March, 2016

Particulars	Note No.	Figures as at the end of current period (F.Y. 15-16)	Figures as at the end of current period (F.Y. 14-15)
EQUITY AND LIABILITIES			
(1) Share Holders Fund's			
(a) Share Capital	1	35,123,000.00	35,123,000.00
(b) Reserve & Surplus	2	101,028,839.73	95,140,667.30
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non - Current Liabilities			
(a) Long - Term borrowings		-	-
(b) Deffered tax liabilities (Net)		1,196,457.00	1,196,457.00
(c) Other long term liabilities		-	-
(d) Long term Provisions		-	-
(4) Current Liabilities			
(a) Short - Term borrowings	3	3,213,100.00	4,140,241.00
(b) Trade Payables	4	1,067,071.25	1,175,429.25
(c) Other Current Liabilities		-	-
(d) Short Term Provisions	5	417,136.00	265,081.00
TOTAL		142,045,603.98	137,040,875.55
II. Assets			
Non Current Assets			
(1)(a) Fixed Assets			
(i) Tangible Assets	6	609,146.00	421,347.00
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non - current investments	7	550,000.00	550,000.00
(c) Deffered tax assets (net)		-	-
(d) Long - term loans and advances	8	99,792,859.34	96,049,923.84
(e) Other non-current assets		-	-
Current Assets			
(a) Current Investments		-	-
(b) Inventories	9	38,500,000.00	38,500,000.00
(c) Trade Receivables		-	-
(d) Cash and cash equivalents	10	1,019,328.26	1,333,397.33
(e) Short term loans and advances	11	1,574,270.38	186,207.38
(f) Other current assets		-	-
See Notes on Accounts and significant Accounting Policies	18		
TOTAL		142,045,603.98	137,040,875.55





VISHNUKANT JAJU & ASSOCIATES

Chartered Accountants

Proprietor :

V.B. JAJU, F.C.A

SF-3, 2nd Floor, Central Avenue Building,
No. 84, 2nd Main Road, Palace Guttahalli
Circle, Bangalore - 560003.

Phone : (O) 2331 1651 (R) 2345 4606

Fax : 080-2331 1651

Mobile: 98450 84101, 99455 60761

E-mail : jajuvishnu@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To the Members of GILADA FINANCE & INVESTMENTS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of "GILADA FINANCE & INVESTMENTS LIMITED", which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





VISHNUKANT JAJU & ASSOCIATES

Chartered Accountants

Proprietor :

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E-mail : jajuvisnu@yahoo.co.in

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2016, its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure - A statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that :

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.





VISHNUKANT JAJU & ASSOCIATES

Chartered Accountants

Proprietor :

V.B. JAJU, F.C.A

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d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e. On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Act;

f. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure – B and

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 18 (B) (6) (A) to the financial statements;

(ii) The Company did not have any long-term contracts including derivative contracts, for which there were no material foreseeable losses provision is required.

(iii) There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

For VISHNUKANT JAJU & ASSOCIATES

CHARTERED ACCOUNTANTS

FR.No. 014328W

(V B JAJU)

PROPRIETOR

M. No. 044988







Place : Bangalore

Date : 28th May, 2016

Form-A

(For Audit report with unmodified opinion)
[Pursuant to Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015]

1	Name of the Company	Gilada Finance and Investments Limited
2	Annual Financial Statements for the year ended	31 st march, 2016
3	Type of Audit observation	Un-modified standalone
4	Frequency of observation	Not applicable
5	To be signed by:	
	<ul style="list-style-type: none"> Rajgopal Gilada (Managing Director) 	
	<ul style="list-style-type: none"> Shankarlal Tulsiram Gilada (Chairman of Audit Committee) 	
	<ul style="list-style-type: none"> Vishnukant Jaju & Associates (Statutory Auditor of the Company) 	<p>For VISHNUKANT JAJU & ASSOCIATES CHARTERED ACCOUNTANTS</p>   31/5/16

Regd. Off:

#105, "R.R. Takt" 37, Bhoopsandra
Main Road, Sanjaynagar, Bangalore - 560 094.
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Fax: +91.(0)8472.25356
Email: skg@gilada2group.com

To,

The General Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Dear Sir,

Sub.: Declaration pursuant to regulation 33(3)(e) of SEBI(Listing Obligations & Disclosure Requirements(Amendments)] Regulation, 2016

Ref: Scrip code- 538788

In compliance of the Regulation 33(3)(e) of the SEBI(Listing Obligations and Disclosure Requirements, Amendment) Regulation, 2016 read with circular issued by the SEBI Vide No. CIR/CFD/CMD/56/2016 Dated 27th May, 2016 This is to declare that, the statutory Auditors of the company have issued an Audit Report with unmodified opinion on Audited Financial Results for the year ended on 31st March, 2016.

You are requested to kindly take on your record and oblige the same.

Thanking you

Yours faithfully

For Gilada Finance and Investments Limited


Rajgopal Gilada
(Managing Director)
DIN: 00307829
Place: Bangalore
Date : 30/05/2016

